



National Bank

Vanuatu's Own Bank

GENERAL BANKING ***FEES & CHARGES***

*Effective as of
January 2024*

TRANSACTION ACCOUNT FEES

Isi Akaon / Mekem Gro

Minimum initial deposit	Vt 1,000
Minimum balance pm	Vt 1,000
Minimum balance fee pm	Vt 250
Account service fee pm	Vt 350
Inactive fee pm <i>(after 12 months)</i>	Vt 350
Counter withdrawal Fee <i>(only for branches with ATMs)</i>	Vt 250
Closure of new accounts within 3 months	Vt 1000

Sevem Vatu

Minimum initial deposit	Vt 20,000
Minimum balance	Vt 20,000
Minimum balance fee pm	Vt 250
Account service fee pm	Vt 350
Inactive fee pm <i>(after 12 months)</i>	Vt 350
Counter withdrawal fee <i>(only for branches with ATMs)</i>	Vt 250

Personal Cheque

Minimum initial deposit <i>(+ minimum Vt 50,000 term deposit as surety)</i>	Vt 50,000
Account service fee pm	Vt 750
Inactive fee pm <i>(after 12 months)</i>	Vt 350
Counter withdrawal fee <i>(only for branches with ATMs)</i>	Vt 250

Business Cheque

Minimum initial deposit <i>(+ minimum Vt 100,000 term deposit as surety)</i>	Vt 50,000
Account service fee pm	Vt 1,000
Inactive fee pm <i>(after 12 months)</i>	Vt 350
Counter withdrawal fee <i>(only for branches with ATMs)</i>	Vt 250

NBV Debit Mastercard

Minimum initial deposit	Vt 1,000
Minimum balance pm	Vt 1,000
Minimum balance fee pm	Vt 250
Account service fee	Vt 350
Inactive fee pm <i>(after 12 months)</i>	Vt 350
Counter withdrawal fee <i>(only for branches with ATMs)</i>	vt 250

INVESTMENT FEES

Term Deposits

Minimum initial deposit	Vt 50,000 +
Breakage fee <i>(Up to 2,000,000)</i>	Vt 5,000
Breakage fee <i>(2,000,001 and above)</i>	0.25%

LOAN FEES

CONSUMER

Personal Loan

Minimum application fee	Vt 20,000
Redraw fee	min Vt 20,000
Late fee	up to 5%

Personal Overdraft

Minimum application fee	Vt 20,000 up to 1%
Limit excess fee	up to 5%

Home Loan

Minimum application fee	Vt 20,000 up to 1%
Late fee	up to 5%

Land Loan

Minimum application fee	Vt 20,000 up to 1%
Late fee	up to 5%

Vehicle Loan

Minimum application fee	Vt 20,000 up to 1%
Late fee	up to 5%

School Fee Loan

Application fee	min Vt 20,000
Redraw fee	min Vt 20,000
Late fee	up to 5%

BUSINESS

Business Overdraft

Application / Restructure fee	up to 1%
Limit excess fee	up to 5%
Limit line fee pm	0.085%

Business Term Loan

Application / Restructure fee	up to 1%
Late fee	up to 5%

Premium Funding

Application / Restructure fee	N/A
Late fee	up to 5%

Residential Property Investment

Application / Restructure fee	up to 1%
Late fee	up to 5%

LOAN FEES

MICROFINANCE

Rural Finance Agriculture

Application fee (<i>min</i>)	10,000
Late fee	up to 5%

Rural Finance Business

Application fee (<i>min</i>)	10,000
Late fee	up to 5%

Rural Finance Land

Application fee	30,000
Late fee	up to 5%

Rural Finance Scheme (*RSE loans*)

Application fee	12,000
Late fee	up to 5%

IsiHaos

Application fee	30,000
Late fee	up to 5%

INTERNATIONAL FEES

International Funds Transfer

Inward IFT received in FCY	Vt 1,500
Inward IFT received in VUV	Vt 1,000
Outward IFT	Vt 3,000

Foreign Currency Exchange Fee

IFT swap	0.25%
Cash deposit	1.95%
Cash withdrawal	1.5%

Foreign Currency Account

Account application fee (<i>Up-front non-refundable per account</i>)	Vt 5,000
Foreign currency cheque over the counter fee	Vt 5,000

International & Overseas Company Accounts (Reg. VFSC)

Account application fee (<i>Up-front non-refundable per account</i>)	Vt 250,000
Account service fee pm	Vt 300
Minimum balance fee pm	Vt 300
Inactive fee pm (<i>after 12 months</i>)	Vt 250
Transit fees	0.25% - Vt 1,000 - Vt 15,000

Development Support Program

Account application fee (<i>Up-front non-refundable per account</i>)	Vt 25,000
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Fees tailored for MSB

Inward IFT/Trf - VUV/FCY	Vt 1,500
Outward IFT/Trf - VUV/FCY	Vt 3,000

Where there is non conversion NBV reserves the right to collect SWAP, charge is 0.25% of IFT/Trf amount min. VUV 1,000 and maximum VUV 15,000

OTHER FEES

Cheque - Special Presentation (SP)

Inward	Vt 1,000
Outward	Vt 3,000

Dishonoured Cheque(s)

Inward	Vt 2,000
Outward	Vt 4,000

Cheque(s) - Stop Payment

Stop Payment (<i>single / book</i>)	Vt 1,000
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Cheque Books

50 page	Vt 1,000
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Deposit Books

Single	Vt 250
Duplicate	Vt 750
Triplicate	Vt 1,000

Transfer of funds to account(s) held at other Financial Institution

By written instruction	Vt 1,000
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Periodical Payments

Automated - NBV accounts	Vt 250
Cancellation of standing instruction within 3 months	Vt 500
Unsuccessful payment due to insufficient funds	Vt 1,200
Normal - NBV accounts (Manual processing)	Vt 500

Money Lender

Payment list per transfer	Vt 800
Unsuccessful payment due to insufficient funds	Vt 1,200

Cash Transfer (*within NBV Branches*)

Up to Vt 100,000	
<i>Customer</i>	Vt 600
<i>Non Customer</i>	Vt 900
Vt 100,000+	Incremental depending on amount

Cheque/Cash Deposit(s) to other branches/Cheque Acc

Up to Vt 5,000	Vt 250
Vt 5,001 - 100,000	Vt 500
For every Vt 100,000 increment	Vt 500
Vt 1.5m +	Vt 8,000
Cash deposit to multiple accounts fee	Vt 200

Business Customer Fees

Bank discharge of mortgage fee	Vt 20,000
Bank discharge of mortgage fee (<i>to other financial institution</i>)	Vt 30,000
Bank guarantee fee	Vt 5,000
Loan settlement fees	Vt 15,000
Loan renegotiation fee	50% of LEF (<i>Loan Est. fee</i>)
Rescheduling/Defer a payment	Vt 5,000
Early settlement fee	Refer to LEF schedule
Immigration bond Est. fee	Vt 5,000

OTHER FEES

Voucher Search

Per voucher (<i>up to 1 hour</i>)	Vt 500
Per voucher > 1 hour	Vt 4,000
Photocopy voucher	Vt 200 per page

Statements

IsiNet	Free
Replacement copy (<i>including over the counter, email and interim request</i>)	Vt 300 per page

Photocopy

Photocopy	Vt 200 per page
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Miscellaneous

Per service / item / transaction	Vt 500
Per hour	Vt 5,000

Certificate / Opinions / Reference

Audit certificate	Vt 5,000
Bank opinion / references	Vt 5,000
Confirmation of account details	Vt 1,000

Cash Handling

Exchange up to Vt 5,000	10%
Coin exchange per Vt 1,000	Vt 100

List Payments

Vanuatu Government	Vt 100
Others	Vt 100
Refund of payment	Vt 800
List payment fee (s) over the counter	Vt 200

Electronic Banking

ATM fee per withdrawal	Vt 30
IsiMS fee per transaction	Vt 22
IsiMS schedule mini statement per transaction	Vt 22
IsiNet transfers (<i>own account & 3rd party accounts</i>)	Free
IsiMobile (<i>Top Up & Refill</i>)	Vt 20
IsiMobile Domestic Funds Transfer (DFT) - <i>Standard</i>	Vt 100
<i>Urgent</i>	Vt 500

Interoperability Fees

EFTPOS fees	Free
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ATM fees

Withdraw	Vt 100
Check balance	Vt 40
Withdraw outside 10km range from nearest ATM	Vt 500
Check balance	Vt 100

Isikad Fees

Replacement of lost / damaged / destroyed IsiKad	Vt 1,000
Re-issue of PIN (<i>including IsiKad</i>)	Vt 1,000
Renewal of IsiKad	Free

Pass Book

Re-issue of pass book	Vt 2,500
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Bank Cheque

Issue	Vt 800
Repurchase	Vt 800
Replacment	Vt 1,000

OTHER FEES

NBV Debit Mastercard Fees

Minimum initial deposit	Vt 1,000
Monthly service fee	Vt 350
Card issuance fee	Free
Card renewal fee	Free
Card replacement fee	Vt 2,000

Mastercard debit card transaction fees

Cash withdrawal NBV ATM	Vt 30
Balance enquiry NBV ATM	Free
Cash withdrawal non NBV ATM (D & O)	As per ATM owner
Balance enquiry non NBV ATM (D & O)	As per ATM owner
Purchase on EFTPOS / online (D & O)	As per the merchant
Mastercard dispute administration fee p/trx	NZ\$ 50
Mastercard recurring payment cancelation fee	NZ\$ 10
Tap & Go limit	Vt 2,000

Notes:

- Overseas Transactions are subject to currency conversion rates determined by Mastercard Worldwide plus any other fee that may be charged by Mastercard
- EFTPOS / online surcharge/fee applied by merchants we cannot control
- ATM surcharge/fee applied by ATM owner we cannot control, we advise customers if you do not agree do not accept nor confirm payment



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